

# **ACCELERATINGOPPORTUNITIES**

### **DYNAMICRETAILDESTINATIONS**

Two regional shopping destinations and over 40 shopping Pro-business development environment and concierge plazas with major tenants including Costco, SuperTarget, Home Depot, Lowe's, Macy's, Burlington Coat Factory, TJ Maxx/HomeGoods, Ulta, BevMo, and many more!

## **STRATEGICLOCATION**

Centrally located in Southern California at the junction of SR-60 and I-215 - two major transportation corridors. More than 53.7 million trips per year along SR-60, with swift access to Los Angeles, Orange County, San Diego, Northern California, Arizona, and Nevada.

## PRO-BUSINESSPHILOSOPHY

business service, able to fast track development and unparalleled plan check turn around.

# **DEMOGRAPHICSTRENGTH**

Average household income of \$69,610 with more than 17,000 at \$75,000 or more; possess a highly educated workforce with 51% of residents in white collar jobs.



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# ECONOMIC DEVELOPMENT SUMMARY

June 2017

Canyon Springs Plaza: 417,000 sq. ft. Neighborhood retail center at the SWC Day and Box Springs. Paris House of Crepes - OPENED

Farm Market: Produce market at 14058 Redlands - OPENED

Hyundai of Moreno Valley: New automobile dealership along south side of SR-60 between Nason and Moreno Beach – UNDER CONSTRUCTION

In N Out: Expansion of parking lot – UNDER CONSTRUCTION

Marinaj Banquet & Events: a 16,873 sq. ft. banquet hall on the south side of Alessandro between Elsworth and Veterans – UNDER CONSTRUCTION

**Moreno Beach Plaza:** Upscale 368,000 sq. ft. neighborhood shopping center at the SWC Moreno Beach and SR-60. Anchored by Walmart.

• AT&T - OPENED

Moreno Marketplace: One-stop neighborhood shopping center of 80,000 sg. ft. at the NWC Moreno Beach and Cactus.

- All American Ice Cream OPENED
- Ly Chinese Food Express UNDER CONSTRUCTION

Moreno Valley Mall: 1.1 million sq. ft. Moreno Valley Mall.

- F21 red two-story Forever 21 expansion OPENED
- Hibbett Sporting Goods OPENED
- MINISO LEASE SIGNED
- Oriental Chi OPENED

Moreno Valley Plaza: 341,000 sq. ft. shopping center anchored by Office Depot, Superior Grocers, Big Lots, and Harbor Freight Tools at the SWC of Sunnymead and Heacock.

- Berumen Dance Studio LEASE SIGNED
- Culichitown Restaurant UNDER CONSTRUCTION
- Red Carpet Hair Studio OPENED
- PHO Shack UNDER CONSTRUCTION

Moreno Valley Village: 110,000 sq. ft. center anchored by Food 4 Less at NEC Perris / Hemlock DaVita Dialysis – new 36-station clinic – UNDER CONSTRUCTION Pigeon Pass Plaza: 106,000 sq. ft. shopping center at the NWC of Ironwood and Pigeon Pass.

Authentic Cutz Barbershop – OPENED



# COMMERCIAL / RETAIL



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Plaza Del Sol: 56,000 sq. ft. neighborhood shopping center at the NEC of Alessandro and Frederick.

Uncle Em's Southern Smokehouse - OPENED

Stoneridge Towne Centre: 579,000 sq. ft. center at the SEC of SR60 and Nason, anchored by Super Target, Dress Barn, Kohl's.

- Best Buy Outlet OPENED
- Realty Masters & Associates LEASE SIGNED

The Quarter: Mixed-use project at the NEC of Day and Eucalyptus includes two 4-story hotels, a service station with convenience store, and a multi-tenant retail/restaurant building:

- Holiday Inn Express 104 guest rooms IN PLAN CHECK
- **Residence Inn** 112 guest rooms IN PLAN CHECK
- 76 Union Beyond Station IN PLAN CHECK
- Fat Burger LEASE SIGNED
- ZPizza LEASE SIGNED

TownGate Center: Expansive shopping center at Frederick south of SR-60. Anchors include TJ Maxx/Home Goods, Burlington Coat Factory, Polly's Pies, Acapulco, and Regency Theater.

- America's Best Contacts & Eyeglasses OPENED
- Berkshire Hathaway Realty Services OPENED
- Metro PCS OPENED
- Saigon Bistro OPENED
- Sprint OPENED

TownGate Crossing: 237,000 sq. ft. shopping center at the SEC of SR-60 and Day. Anchored by Lowe's and 99 Cents.

Sit N Sleep – UNDER CONSTRUCTION

TownGate Promenade: 353,000 sq. ft. shopping center at the SEC of Day and Campus. Anchored by Costco, Ayres Hotel & Spa and Hampton Inn.

- Shop H 7,310 sq. ft. multi-tenant retail building UNDER CONSTRUCTION
- Café Rio LEASE SIGNED
- Habit Burger Grill LEASE SIGNED

Shop J - 8,400 sq. ft. multi-tenant retail building

- Cupcake & Espresso Bar OPENED
- Dickey's Barbecue Pit OPENED
- Jimmy John's Gourmet Sandwiches OPENED
- Organic Nail Bar OPENED

Shop L - 13,000 sq. ft. junior anchor – UNDER CONSTRUCTION

TownGate Square: A mixed-use development with 136,000 sq. ft. of retail / restaurant plus 170,000 sq. ft. of approved office / hospitality at the SEC of Gateway and Day.

- Pieology Pizzeria UNDER CONSTRUCTION
- Popeye's Louisiana Kitchen UNDER CONSTRUCTION

Walmart - new Super Walmart at the SWC Perris / Gentian - APPROVED



Economic Development Summary The Economic Development Summary is intended only to keep the City Council and City Department Heads current concerning ongoing and potential future developments. Much of the information contained in this Summary is preliminary and subject to change. In particular, information concerning potential land use and/or economic development projects is to be considered tentative and preliminary (and in some cases may be speculative), subject both to change and to all future City review and approval processes. Nothing in this Summary constitutes, evidences, or implies City approval of any such project, nor City acceptance of any proposed terms of any agreement, contract or understanding referred to in this Summary. All such matters remain fully subject to all normal City approval processes, up to and including public meetings and/or public hearings before the Planning Commission and/or City Council, at future dates.

# MEDICAL / OFFICE

Kaiser Permanente: 8,500 sq. ft. expansion NWC Iris and Oliver - OPENED

## **INDUSTRIAL**

### **CENTERPOINTE INDUSTRIAL AREA**

An industrially-zoned area, home to Federal Mogul, Frazee Paint, Harbor Freight Tools, Porvene Doors, ResMed, Serta Simmons, United Natural Foods, and US Post Office.

Federal Mogul: Interior product expansion – UNDER CONSTRUCTION ProLogis Centerpointe: 601,810 sq. ft. at NWC of Brodiaea and Graham -

UNDER CONSTRUCTION

Serta Simmons:

- Expansion to 532,926 sq. ft. OPENED
- Former Facility: 232,596 sq. ft. AVAILABLE

Somay-Q: Floor coating firm 22722 Cactus - UNDER CONSTRUCTION

Veterans Way Logistics: 366,698 sq. ft. at SWC Veterans and Newhope -**AVAILABLE** 

### MORENO VALLEY INDUSTRIAL AREA

An industrial specific plan with existing facilities for Amazon, Cardinal Glass, Harman Kardon, Lowe's Home Improvement, Masonite International, Minka Lighting, Modular Metal Manufacturers, O'Reilly Auto Parts, Philips Electronics, Procter & Gamble, Ross Dress for Less, and Walgreens.

Alere Property Group - Modular Logistics Center: 1.1 million sq. ft. on +/-50 acres at the NEC of Perris and Modular – UNDER CONSTRUCTION

Cardinal Glass: 49,682 sq. ft. expansion doubling capacity - OPENED

### **First Industrial Realty Trust:**

- Karma Automotive / First 36 Logistics: 555,670 sq. ft. manufacturing facility at Perris and the storm channel - OPENED
- Wiseway Transportation / First San Michele Logistics: 187,800 sq. ft. distribution facility at Perris and San Michele - OPENED
- First Nandina Logistics Center: 1.39 million sq. ft. on 72.9 acres at the SWC of Indian and Nandina – IN PLAN CHECK

**IDS / Real Estate Group - Nandina Distribution Center: Building A** at NEC Heacock and Nandina: 739,909 sq. ft. - IN PLAN CHECK

Moreno Valley Industrial Park: 409,598 sq. ft. at 15700 Heacock – UNDER CONSTRUCTION

Western Realco - March Business Center: Two buildings at Iris and Heacock total 1.38 million sq. ft.

- Floor & Decor: 1.1 million sq. ft. OPENED
- Building 2: 277,243 sq. ft. AVAILABLE

### SR - 60 CORRIDOR

Prologis Eucalyptus Industrial Park: 1.5 million sq. ft. proposed in four buildings (ranging from 160,000 to 862,000 sq. ft.) on the south side of SR-60 between Pettit and Quincy - APPROVED

World Logistics Center: 40.6 million sq. ft. logistics campus - APPROVED

